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The holder of a negotiable instrument means any person legally entitled in his own name to the possession thereof and to receive or recover the amount due thereon from the parties thereto. Thus, clerks or servants having the instrument in their custody are not holders except as agents of the holder.

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the law relating to negotiable instruments is contained in the negotiable instruments act 1881 as amended up to date it deals with three kinds of negotiable instruments ie promissory notes bills of exchange and cheques the provisions of the act also apply to hands an instrument

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being as an Act to define and amend the law relating to promissory note, bill of exchange and cheques. The NI Act has been amended time...

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Negotiable Instruments Act, 1881 § Section 141 uses the term §person§ and refers it to a company. There is no trace of doubt that the company is a juristic person. The concept of corporate criminal liability is attracted to a corporation and company and it is so luminescent from the language employed under Section 141 of the Act.

Important Case Laws on Negotiable Instruments Act 1881 ...  
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such usages may be excluded by any negotiable instruments act the law relating to negotiable instruments is contained in the negotiable instruments act 1881 as amended up to date it deals with three kinds

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